

Message Text

UNCLASSIFIED

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45

ACTION EUR-25

INFO OCT-01 EA-11 ADP-00 EURE-00 ABF-01 EB-11 COME-00

OMB-01 TRSE-00 FRB-02 CIAE-00 DODE-00 INR-09 NSAE-00

PA-03 RSC-01 USIA-12 PRS-01 INRE-00 RSR-01 /079 W

----- 044363

P R 281625 Z MAR 73

FM AMEMBASSY BERN

TO SECSTATE WASHDC PRIORITY 7480

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

USMISSION OECD PARIS

USMISSION EC BRUSSELS

AMCONSUL ZURICH

UNCLAS BERN 1273

PASS TREASURY AND FEDERAL RESERVE

E. O. 11652: N/ A

TAGS: EFIN, SZ

SUBJ: SWISS FOREIGN- EXCHANGE AND GOLD DEVELOPMENTS

1. DOLLAR IMPROVED SLIGHTLY MARCH 28 IN QUIET TRADING ON ZURICH FOREIGN- EXCHANGE MARKET. SPOT DOLLAR OPENED AT SF 3.2240/3.2270, RATE FLUCTUATED SMALL AMOUNT DURING DAY AND CLOSED AT SF 3.2320/3.2360. TURNOVER WAS LOW.

2. DISCOUNTS ON FORWARD DOLLARS NARROWED A BIT AND ON ANNUAL- IZED BASIS AS OF MARCH 28 WERE 5.6 PERCENT, 4.8 PERCENT, 4.5 PERCENT, AND 3.4 PERCENT FOR CONTRACTS OF ONE-, TWO-, THREE-, AND SIX- MONTH MATURITIES.

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3. GOLD TURNOVER WAS ALSO LOW WITH OPENING AT DOLS 88.00/90.00,
LOW OF 85.00/87.00, AND CLOSING AT 88.00/89.00.
DAVIS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 28 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BERN01273
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730339/aaaaiizf.tel
Line Count: 72
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 09 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Aug-2001 by maustmc>; APPROVED <16-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980102
Subject: SWISS FOREIGN- EXCHANGE AND GOLD DEVELOPMENTS
TAGS: EFIN, SZ
To: BONN
BRUSSELS
EUR
LONDON
LUXEMBOURG
PARIS
ROME

SECSTATE WASHDC
STOCKHOLM

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005